

ICICI Foundation has been set up as a public charitable trust with the objective of catalyzing and accelerating social and economic inclusion. ICICI Foundation supports efforts in the areas of corporate social responsibility, philanthropy and/or community development with a focus on building scaleable programs that can effectively serve all of India's low-income population by directly impacting the incomes and capacities of India's low-income households.

The ICICI Foundation mentors the IFMR Trust and the Civil Society Organisation Partners ("CSO Partners").

The IFMR Trust focuses on **"making markets work for the poor"** and is a commercial enterprise whereas the CSO Partners focuses on **meaningful engagement of civil society**.

The Network Enterprise Fund (NEF) of the IFMR Trust is a for-profit, livelihood focused private equity fund which aims to grow and where necessary, create LIH focused enterprises across sectors through responsible marketled initiatives. NEF proposes to invest in twelve sectors, namely, skills, dairy, education, energy, food and consumer goods, handicraft, health, housing, rural tourism, rural business process outsourcing, terminal markets and water.

CSO Partners have currently 5 partners:

- a) Give India - This focuses on retail fund raising i.e. individual donations.
- b) I - Volunteer or Mithra - which focuses on building up a volunteer base
- c) Governance matters - which focuses on strengthening governance and Board level engagement for NGO's.
- d) Info change - which focuses on communication and information sharing.
- e) Credibility alliance - which focuses on rating NGO's. The current rating system is either approved or reject for further engagement with CSO Partners.

Yi and ICICI Foundation have signed a joint MOU on 17<sup>th</sup> February 2008 to collaborate on various fronts. Yi and ICICI Foundation will work closely on the following fronts:

- I. Identification of areas of joint collaboration, study, research, operation and implementation.
- II. Exchange of information, materials and publications
- III. Exchange of personnel
- IV. Implementation of collaborative projects
- V. Organisation of events such as seminars, research projects, discussion forums, contests and/or debates.